

POMERANTZ_{LLP}

Attorneys at Law

Jeremy A. Lieberman
jalieberman@pomlaw.com

600 Third Avenue
New York, New York 10016
T: 212.661.1100 F: 212.661.8665

April 25, 2018

VIA ECF & HAND DELIVERY

Honorable Naomi Reice Buchwald
United States District Judge
United States District Court
Southern District of New York
500 Pearl Street – Courtroom 21A
New York, NY 10007-1312

**Re: *In re LIBOR-Based Financial Instruments Antitrust Litig.*, No.11-MD-2262 (NRB);
The Berkshire Bank v. Bank of America, et al., No. 12-cv-5723-NRB**

Dear Judge Buchwald:

We represent Government Development Bank for Puerto Rico and The Berkshire Bank (“Plaintiffs”) in the above-referenced action (the “Lender Action”). We write to update the Court on the status of the filing of the stipulation of settlement with Barclays Bank PLC (“Barclays”), the motion for preliminary approval of the settlement and the revised long form notice, publication notice, plan of distribution, preliminary approval order and final approval order so that the Barclays settlement can proceed forward alongside our prior settlements with Citibank, N.A., Citigroup, Inc., and HSBC Bank PLC. (ECF No. 2403). When we informed the Court of the settlement with Barclays on April 12, 2018, we stated that we expected to file the relevant papers by April 25, 2018. (ECF No. 2488). The parties are finalizing the stipulation of settlement and the necessary documents to support the settlement. Plaintiffs will file the stipulation of settlement, the motion for preliminary approval of the settlement and the revised papers on or before May 4, 2018.

Respectfully submitted,

POMERANTZ LLP

By: s/ Jeremy A. Lieberman

Jeremy A. Lieberman
Michael J. Wernke

600 Third Avenue
New York, NY 10016

Honorable Naomi Reice Buchwald
In re LIBOR-Based Financial Instruments Antitrust Litigation
11-MD-2262 (NRB)
April 25, 2018
Page | 2

Tel: (212) 661-1100
Fax: (212) 661-8665
Email: jalieberman@pmlaw.com
mjwernke@pomlaw.com

Interim Lead Counsel for the Lender Class

cc: All Counsel of Record (via ECF)